GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:153
ANSWERED ON:22.02.2013
SETTING UP OF OIL AND GAS BASED INDUSTRIES
Rane Dr. Nilesh Narayan

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether a large number of Foreign Direct Investment proposals for setting up of crude oil and natural gas based industries in the country including Maharashtra under New Exploration and License Policy have been received;

(b) if so, the details thereof during 2010-11 and 2011-12 respectively; and

(c) the details of proposals that have been operationalised so far?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI PANABAAKA LAKSHMI)

(a) to (c) Under the New Exploration Licensing Policy (NELP), exploration blocks are awarded through International Competitive Bidding with equal terms and conditions for Private/Foreign and National Oil Companies (NOCs). So far, a total of 256 exploration blocks have been awarded under nine rounds of NELP bidding process. The Production Sharing Contracts (PSCs) have been signed for 254 blocks and are yet to be signed for the remaining 2 blocks. Out of the 256 awarded blocks, 39 blocks have been awarded to Foreign Companies as Operators of which 2 blocks fall in the State of Maharashtra. During the last two years and current year (2010-11, 2011-12 and 2012-13 till date), under NELP -VIII and NELP- IX rounds of bidding, PSCs have been signed by 5 Foreign Companies in 11 exploration blocks as Operators. The details are as under:

Sr.No.	Name of the Foreign Company (Operator)	No. of PSCs Signed		
		2010-11	2011-12	2012-13
1	Cairn Energy India Limited	2	-	-
2	BG Exploration and Production India Ltd	1	-	1
3	BHP Billiton	3	-	-
4	Bengal Energy International Inc.	1	-	-
5	Deep Energy LLC	-	3	-

Total PSCs Signed	7	3	1